

ARKLOW CREDIT UNION MEMBERS CAR DRAW ENTRY FORM

I wish to be included in the Arklow Credit Union Ltd Members Car Draw.

- I hereby authorise the deduction of the relevant amount from my shares, to continue until you receive written confirmation from me to cease.
- I agree to be bound by the car draw rules (*see reverse*)

Members name(s) on Account:

Member number:

Contact Number:

Email:

Signature(s):

Date:



ARKLOW CREDIT UNION MEMBERS CAR DRAW RULES

Participation in the Members Draw is subject to the following:

- Confined to members of Arklow Credit Union
- Be 18 years of age or over at the time of the draw
- Agree, in writing, to the rules and conditions relating to the draw
- Authorise, in writing, for the deduction of €30.00 per annum from your account (€10.00 will be deducted from the members account before each of the 3 draws)
- Members of the Board of Directors, Board Oversight Committee, volunteers and staff are excluded from participating in the draw
- Clubs, societies or groups are excluded from participating in the draw
- A register of entrants will be maintained at the Credit Union Offices

Where a members savings are held as security against a loan such members must top up their savings by a minimum of €30.00 per annum. Otherwise they will not be eligible to enter the draw as the credit union is not permitted by law to allow savings that are held as security to be reduced.

Members who are first named on a joint account and also hold a separate single account must choose to participate in the draw by indicating, in writing, which account to use. Entry in the draw is limited to one account per draw. Entries in respect of joint accounts will be entered in the joint names and any prize(s) will be awarded in the joint names of the account holders. Signatures of both members required on the entry form.

It is the member / participant's sole responsibility to ensure that sufficient funds are in place at the relevant time to enable their entry to be included. The Credit Union has no obligation to notify members with insufficient funds in their accounts.

All eligible members can elect to participate in the draw only if written authorisation is received or delivered to the Credit Union office.

Members who wish to cancel their participation in the draw must notify the credit union in writing of their intention to cease.

If the winning member is a person who is in arrears or default on carrying out any financial commitment or obligation to the credit union, the board of directors may make a decision to withhold delivery of the car won by the member until the arrears have been paid or the default has been rectified. Such decisions of the Board of Directors will be notified in writing to such member, and if within seven days of the member being notified, he/she has failed to comply with the requirements of the Board of Directors in relation to such arrears or default, they shall be entitled to sell or otherwise

dispose of the car at the best available price (which will not necessarily comprise the list or garage selling price of the car) and pay over the winning member the net proceeds after deduction of any such arrears or paying any monies required to remedy such default. Notice of such decision can be made by delivering same to the member personally or by posting same to him/her by registered post in which case the date of receipt will be deemed to be the two working days after the date of posting.

The draw must be self-financing and non-profit making. All legitimate expenses and overheads relating to the setting up and operation of the draw will be borne by the draw fund.

Audited financial accounts of the draw will be presented to the Annual General Meeting of Arklow Credit Union Limited and will be reported separately in the annual accounts.

The make and model of the car will be at the sole discretion of the Board of Directors.

The Board of Directors, Board Oversight Committee, volunteers or staff of Arklow Credit Union Limited will not be liable for any defects, mechanical or otherwise, that may be found in any vehicle supplied. Cars supplied will be subject to the normal warranty issued by the manufacturers.

All draws will be held publicly in the offices of Arklow Credit Union or an alternative venue chosen by Arklow Credit Union and will be supervised by a director and / or a Board Oversight Committee member, and if available a peace commissioner and / or a member of the Garda.

Winning members will be notified personally and the winners name and photograph will be made public locally and / or in credit union publications. By signing, participating members are confirming authority to Arklow Credit Union Limited to use their name and photograph in any such publicity in the event of their prize winning.

Application and authorisation forms for membership of the draw must be completed in full prior to the participation. Terms and conditions must also be accepted and no entry is valid until fees are paid and credited in advance.

The Board of Directors of Arklow Credit Union Limited shall have sole discretion and jurisdiction in determining any matter or dispute arising out of the foregoing rules, and the decision of said board shall be final in all respects, and there shall not be any right of appeal against any such decision made by the board duly convened.

The Board of Directors of Arklow Credit Union Limited reserves the right to alter any of the above rules in any manner whatsoever or to terminate the draw at its sole discretion without prior notice.